



plant lipids

good. by nature.

SPICE MARKET REPORT

December 2025

Disclaimer: This report has been published based on market information gathered by Plant Lipids Pvt Ltd and should be used only for guidance. We assure that any business or investment decisions should not be based purely on the information presented in our reports.





The Fun Run Challenge 2025 united over 300 employees in a powerful celebration of strength, determination, and togetherness. It reminded us that when we show up, lift each other up, and push beyond our limits, we grow not just as individuals—but as a community



Capsicum

Market Updates

Major growing regions :

Andhra Pradesh & Telangana, Madhya pradesh and Maharashtra



HARVEST
SEASON

Southern India



Southern India

Crop update

Capsicum chilli harvesting is advancing steadily in central India. Total output from this season is forecast 30% below last year, with harvested quality showing a slight dip from historical norms. Southern India's key regions show strong overall crop performance. Untimely rains damaged standing plants in select areas during the third week of November. Most fields remain healthy, bolstered by farmers' pest and disease management practices. Current sales rely on carryover stocks, with Andhra and Telangana cold storages at about 50-60% capacity reportedly. National carryover levels exceed last year's. Demand stays modest, led mainly by domestic powdering firms focused on specific varieties and grades. As noted earlier, low returns last year prompted farmers to cut cultivated area by 30 - 40%. In 2025, per-acre yields hit a five-year high. Weather over the next three months will shape yields for the February harvest.

Price update : Prices held stable over the past month.

Paprika

Market Updates

Major growing regions : Karnataka

HARVEST
SEASON

India



India

Crop update: Paprika is growing well in key Indian regions, aided by favourable climate and irrigation water. Cultivated area has fallen by about 35%. Carryover stocks remain moderate, with cold storages holding last harvest inventories. Reservoir levels stay adequate for rain-fed and irrigated zones. Crop health looks strong, and flowering has begun. The next two months will prove critical, as adverse weather could cut yields and adversely impact overall quality.

Price update

Prices stabilized after early November gains, backed by steady demand and controlled supply.

Paprika

Market Updates

HARVEST
SEASON

China



China

Crop update: China completed its paprika harvest by November. Processors have commenced production and have started pellet procurement. Carryover stocks are moderate, adding some price pressure. Demand for dried paprika pods holds firm, fueled by competitive pricing against other origins.

Price update

Prices stayed stable over the past month, reflecting balanced supply and demand.

Ginger

Market Updates

Major growing regions : Karnataka, Madhya Pradesh, North East, Kerala, and Maharashtra

HARVEST
SEASON

India



Southern India

Crop update : Farmers are harvesting their ginger crop for meeting fresh and dry ginger requirements. Intermittent rains have been slowing the drying process. Fresh ginger prices hold steady, prompting farmers to harvest based on demand. Availability rose in November, matched by demand that kept prices level. Dried ginger availability improved in November, though quality concerns linger. Carryover stocks remain very low, while demand stays high.

Price update : First-quality fresh ginger prices held stable. Dry ginger prices rose 10% over the period.

Ginger Karnataka



Ginger

Market Updates

Major growing regions : Kaduna

HARVEST
SEASON

Nigeria



Nigeria

Crop update : Nigerian farmers have begun harvesting fresh ginger, with the crop showing strong performance and fewer disease issues. Conflicts in growing areas disrupt harvesting, processing, and port logistics. The fresh ginger from Nigeria is also making its way to other African countries and is being offered from those origins. Small-scale dried ginger production has started, with new offers expected soon. Dry ginger prices should ease from last year but stay above historical averages. Demand remains firm. Nigeria recently approved a rule requiring 30% value addition on exported raw materials, pending presidential assent; implementation would limit raw commodity exports.

Price update

Prices softened amid expectations of higher output, balancing supply chain risks with steady demand.

Turmeric

Market Updates

Major growing regions : Karnataka, Tamil Nadu, Andhra Pradesh, Telangana, Maharashtra, Meghalaya, Odisha, Kerala



HARVEST
SEASON

India



India

Crop update : Turmeric cultivation is progressing well across most major regions. Unseasonal September rains caused waterlogging and crop damage in low-lying fields of Maharashtra and Telangana, estimated at 10 - 15%. Cultivated area has expanded 25 - 30% this season. Carryover stocks remain low versus historical averages, tightening availability. Easing of U.S. tariffs has revived interest and lifted demand, though it stays modest.

Price update

Prices rose about 5% over the past month, backed by limited supply and positive sentiment.

Turmeric - Nizamabad



Fennel

Market Updates

Major growing regions : India - Gujarat, Rajasthan, Madhya Pradesh

HARVEST
SEASON

India



India

Crop update

Farmers completed fennel sowing in key regions of Gujarat and Rajasthan by late November. Higher prices since last harvest encouraged area expansion by 15 - 20% versus prior season. Carryover stocks remain moderate, supporting firm availability. Domestic demand holds steady, with exports to Southeast Asia gaining traction amid competitive pricing.

Price update : Prices rose about 6% through November, driven by low carryover and strong futures sentiment.

Black Pepper

Market Updates

Major growing regions :

Vietnam - Dak Nong, Dak Lak, Gia Lai

HARVEST
S E A S O N

Vietnam



Vietnam

Crop update

Several black pepper-growing regions in Vietnam experienced prolonged rainfall, leading to flooding in low-lying areas and localized damage to plantations. Traders and collectors expect lower carryover stocks and some crop loss, and prices have started to firm in response. The upcoming crop is currently expected to be broadly in line with last year's output. Removal of the U.S. tariff on spices has improved buying interest, but overall demand remains muted as of December.

Price update : Prices were broadly stable through most of November, before firming by around 5% toward the end of the month.

Vietnam - Dak Lak & Gia Lai



Black Pepper

Market Updates

Major growing regions :

Sri Lanka - Kandy, Matale, Bibile, Ratnapura, and Kegalle

Sri Lanka

Crop update

Cyclone Ditwah made landfall on Sri Lanka's eastern coast on 28 November 2025, bringing intense rainfall and strong winds that caused flooding, landslides and severe waterlogging. Key pepper-growing areas around Kandy saw substantial damage to the standing crop, particularly where farmers had delayed harvesting green pepper. Amid tighter supply and confirmed crop losses, Sri Lankan pepper prices moved higher in the last week of November. Output from the current minor season is forecast to decline by about 30% versus last season. Stocks of bold pepper remain adequate, while light berries with high piperine content are still in short supply. Buying interest from India for bold pepper remains weak.

Price update

In November, prices for light berries with high piperine content increased by about 8%, while prices for bold pepper were largely unchanged.

HARVEST
S E A S O N

Sri Lanka



Sri Lanka



Black Pepper

Market Updates

HARVEST
SEASON

Indonesia



Indonesia

Crop update : Indonesia completed its black pepper harvest in October, and current sales are primarily from carryover stocks. Rejections of some spice consignments by the U.S. FDA on account of Caesium 137 contamination temporarily weighed on trade activity. Severe flooding affected parts of North and West Sumatera in late November, although these provinces account for only a small share of national black pepper production.

Price update : Indonesian black pepper prices remained stable throughout November and continued to trade at a premium to Vietnamese and other origins, supported by limited supply and steady demand from key markets.

Black Pepper

Market Updates

Major growing regions :
Brazil - Espírito Santo and Para

HARVEST
SEASON

North Brazil



South Brazil



Brazil

Crop update: Harvesting has commenced in the southern state of Bahia, and the current crop is expected to exceed last year's output. Carryover stocks are assessed as moderate. Easing of U.S. tariffs on Brazilian spices has lifted trading interest, and farmers, having finished the coffee harvest, are now focused on pepper. Demand strengthened in November as buyers advanced purchases ahead of the December holiday period. In other producing regions, weather conditions have been generally favourable, and berry setting appears consistent with recent years.

Price update: Prices for bold berries were stable in November, underpinned by improved availability and steady demand from major buyers.

Cardamom

Market Updates

Major growing regions :
India - Kerala

HARVEST
S E A S O N

India



India

Crop update:

Cardamom harvesting advances in Kerala, as farmers pick, sort, and dry pods to yield green cardamom. Intermittent rains in growing regions have delayed picking in spots. Some plantations report yields below initial expectations, though still above last year's. November arrivals remained solid at 150 - 200 MT daily, matched by robust domestic demand.

Price update: Prices softened toward the end of November, declining by about 7%.

Cardamom

Market Updates



HARVEST
SEASON

Guatemala



Guatemala

Crop update:

Harvesting of cardamom has begun in Guatemala, with arriving stocks selling out immediately. Carryover stocks are nearly depleted, while demand stays firm. Total output from the current season is projected at 16,000-17,000 metric tonnes, a modest rebound from recent years, but still about half of historical averages. Crop quality matches last year's levels, and arrivals should rise in coming months.

Price update: Prices held steady in November, supported by low carryover stocks and tight availability.

Cumin

Market Updates

Major growing regions :

India - Rajasthan, Gujarat, Madhya Pradesh

HARVEST
SEASON

India



India

Crop update: Farmers have finished sowing cumin across major regions. Low prices during last harvest and afterward dampened farmer interest. Cumin prices rose around mid-October, encouraging farmers to hold cultivated area steady this season. Many farmers diversified into other crops. Carryover stocks remain high. Easing of U.S. tariffs has bolstered demand and prompted a slight price correction. Ongoing INR depreciation against USD supports export pricing. IPM-grade cumin (grown with Integrated Pest Management) trades at a 20 - 25% premium over conventional grades, though supply stays limited.

Price update: Prices rose 7% through November.

Cumin - Rajasthan



Celery

Market Updates

Major growing regions :
India - Punjab, Haryana

HARVEST
SEASON

India



India

Crop update: Farmers completed celery sowing in November. Higher prices prompted them to expand cultivated area by 20 - 30% versus last year. Current sales draw from carryover stocks, which remain low. IPM-grown celery stays in short supply.

Price update: Prices held steady through November.

Nutmeg

Market Updates

Major growing regions : India - Kerala, Sri Lanka - Kandy



HARVEST SEASON

India



Sri Lanka



India

Crop update: Next nutmeg gathering will start in March. Trees have begun flowering in major regions. The next three months prove critical, as unseasonal rain could cause flower drop and harm fruit development. Market arrivals have eased, though arriving quality exceeds recent months.

Price update: Prices held stable through November.

Sri Lanka

Crop update: Cyclone Ditwah hit nutmeg regions hard. Heavy winds caused widespread damage, including flower drop and damage to younger trees. Next arrivals should begin in February. Rains continue to persist. Demand stays low domestically.

Price update: Prices remained stable over the past month.

Coriander

Market Updates

Major growing regions :

Russia (Krasnodar), Bulgaria, Europe

HARVEST
S E A S O N

Europe



Eastern Europe

Crop update

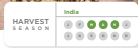
Harvesting of coriander finished by September. Carryover stocks remain low. Demand from Southeast Asian countries has kept prices firm amid shrinking supplies. Russian-origin coriander trades at a discount to other sources, due mainly to international sanctions. Exchange rate volatility adds upward pressure on export prices.

Price update: Prices rose about 3% over the past month.

Coriander

Market Updates

Major growing regions :
Rajasthan, Gujarat, Madhya Pradesh



India

Crop update

Farmers completed coriander sowing by late November. Prices have risen steadily since last harvest, driven by low carryover stocks. This firm sentiment prompted farmers to expand cultivated area by 15 - 20% in major regions. Recent international price gains have pushed Indian prices higher. Carryover stocks remain moderate.

Price update: Prices rose about 10% over the past month, supported by strong commodity futures.



Thank You

Plant Lipids has been at the forefront of innovation in value-added spice products, consistently setting new benchmarks in the global spice industry since 1979. From our origins as a pioneer in spice distillation, we have evolved into a world-renowned leader in spice extracts, essential oils, and natural food colours, catering to a diverse clientele across more than 85 countries.

